

Budget Advisory Council Budget Proposal



Gary W. Rollins College of Business

Division Overview

The mission of the Gary W. Rollins College of Business is to provide quality educational programs that produce *academically-prepared and business-world ready* men and women for a competitive global environment.

- RCOB offers 9 majors, 4 minors, and 2 graduate degrees and serves almost 2,460 students
- Enrollment growth over the past 5 years of 11%
*Economics joined the RCOB

Program	Fall* 2014	Fall 2015	Fall 2016	Fall 2017	Fall 2018
BSBA	1,941	1,975	2,082	2,150	2,157
MBA	265	288	280	292	280
MACC	33	22	26	28	23

Division Overview

- Degrees by Program:

Degree Program	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
BSBA	410	354	448	434	426
MBA	92	98	102	103	121
MAcc	18	25	13	10	19

- Faculty: 46 TT, 1 Clinical, 14 Lecturers, 8.5 Adjunct (FTE)
*Economics joined RCOB

	Fall 2014*	Fall 2015	Fall 2016	Fall 2017	Fall 2018
FT Tenured/Tenure Track	38.00	40.00	42.00	44.00	46.00
FT Non-tenure Track	8.00	7.00	11.00	13.00	15.00
FTE Part Time	7.00	9.75	9.50	11.00	8.50
Total College	53.00	56.75	62.50	68.00	69.50

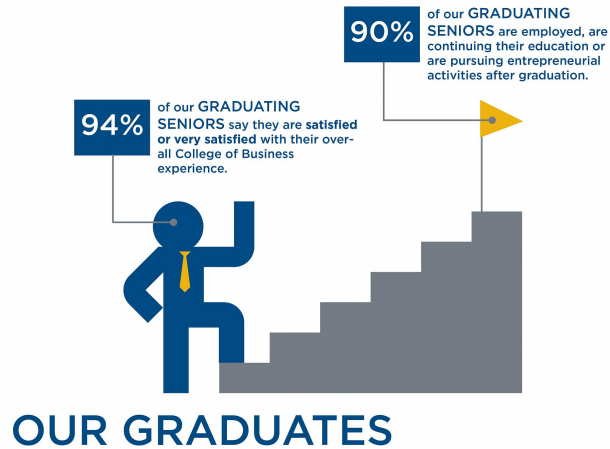
Division Accomplishments

- Fundraising - \$14,418,904 raised since 2014 excluding Rollins gift
- Facility enhancements (\$3,000,000 in self-funded renovations)
 - Success Center
 - 6 classrooms
 - 2 conference rooms
 - Graduate program offices
 - 3 computer labs
 - Tutoring lab
- Academic programs
 - SCH up14%
 - Undergraduate data analytics and personal finance
 - Online MBA and online graduate certificates
 - MS-Data Analytics (joint program with Computer Science)
 - High impact learning (e.g. SMILE Fund, Solution Scholars, Hospitality Immersion, VEP)
 - Executive Education

Division Accomplishments

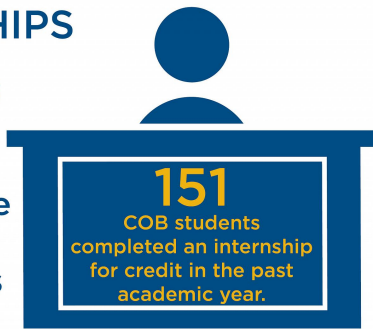
- Student Success
 - Student 6 year graduation up 22%
 - Student enrollment up 11%
 - Number of graduates up 9%
 - Last year, 26 professional development/career events with 1,647 students participating (e.g. Bridge Luncheons, Night of Networking, Internship Symposiums.....)

Division Accomplishments

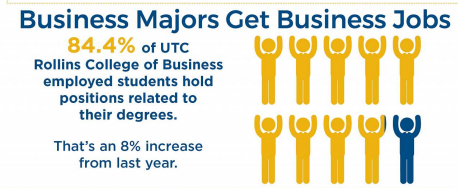
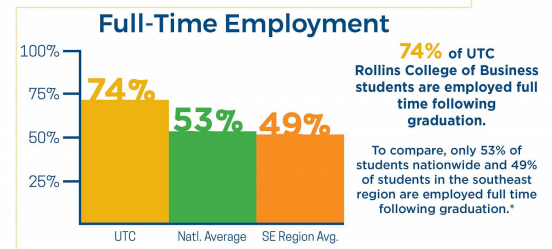


INTERNSHIPS

The Rollins College of Business offers more than **500 internships** and other employment opportunities to business students.



EMPLOYMENT



*Regional and national employment numbers provided by the National Association of College and Employers.

SALARIES

The average full-time pay for recent Rollins College of Business graduates is **\$40,913**.

For recent graduates with a 3.8 to 4.0 GPA, the average full-time salary is **\$49,050**.



Division Obstacles

- Fundraising
 - “sophomore slump”
 - Annual giving and donor pipeline
- Recruiting
- Retaining high performing faculty
- New program approval process
- Capital projects/maintenance approval process
- Physical space
- Inter-unit coordination

FY 2018 Year End Summary

E&G Funds	Budget	Actuals
Revenue	813,495 ¹	936,754
Expenditures	11,709,792	11,237,917
Approved Carryovers		574,196 ²
Discretionary Carryovers		20,938

1) \$813k Budget from Online Partnership Program, eliminated in FY 2019

2) Approved Carryovers – Executive Education Programs (Start-up Funds + Income) + Summer School carryforward

FY 2018 Year End Summary

Fees	Budget	Actuals
Revenue	2,900,323	3,156,613
Expenditures	3,162,655	2,073,565
Surplus/(Deficit)		1,345,381*

*Surplus balance is used for working capital.

FY 2020 Budget Requests

Request	Details	Amount
Market Adjustment ¹	Chair of Excellence	\$19,360
Market Adjustment	Chair of Excellence	\$50,253
Total FY 2020 Requests		\$69,613

1) Prorated Market Adjustment spread over 3 year period.

FY 2021 Budget Requests

Request	Details	Amount
Market Adjustment ¹	Chair of Excellence	\$19,360
New Position	Faculty Position/Forensic Accounting	\$176,250
Total FY 2021 Requests		\$195,610

1) Prorated Market Adjustment spread over 3 year period.

FY 2022 Budget Requests

Request	Details	Amount
Market Adjustment ¹	Chair of Excellence	\$19,360
New Position	Faculty Position/Marketing and Entrepreneurship	\$176,250
Total FY 2022 Requests		\$195,610

1) Prorated Market Adjustment spread over 3 year period.