

Vision 2025 – Achieving Excellence

A Campus Focus on Student Success

Town Hall Meeting

November 20, 2014

Higher Education Outlook

**“Innovation and/or Economic Pressures
Will Cause the Bottom 25 Percent of
American Colleges to Merge or Disappear
Within 10-15 Years”**

Source: Clayton Christensen, “Innovation Imperative: Change Everything,” New York Times, Nov. 1, 2013; Quoted in DiPietro, Joseph, “Higher Education Funding: Sustainability for Success,” Ellington Agricultural Center, Nashville, Tennessee. 10 September 2014. Opening Remarks.

UTC's Outlook for the Future

- This is a time of change for Higher Education
- Good Things are Happening at UTC
 - 6-Year Graduation Rate 40%
 - Retention 1st to 2nd Year is 70%
- New Facilities Opening and Planned
- UTC is better positioned than any similar institution to meet the challenges facing higher education today.

UTC Budget Issues

- UT System Gap Analysis Predicts \$4.7M Shortfall by 2020; \$11.6M by 2025
- State Budget Remains Challenged
Funding of Formula Remains Questionable
- UTC Fall 2014 Student FTE Decreased 147.1
Revenue Impact: \$1.1M
- Impact of Tennessee Promise on UTC
Enrollment is Unclear

UTC Response

- **Strategic Planning Process Nearing Completion**
- **Examine How We Do Business**
 - Address Efficiencies and Redundancies
 - Use Technology to Work Smarter
- **Budget Rebalancing Process**
 - Address Pending Shortfall
 - Realign Budget with Current Needs

Budget Rebalancing

- Focus on Students and Excellence
- Reinvest in Areas of High Impact and Priority
- Inclusive, Open Process
- Amount to be Reallocated: 4.75% of Base Budget (approximately \$5.8 M)

Budget Rebalancing

- **Phase 1:** Unit/College Level Recommendations
Organizational Assessment Committee
Technology Committee
All Recommendations to UPRAC
- **Phase 2:** UPRAC Review
Recommendations to Chancellor
- **Phase 3:** Chancellor Makes Final Decisions

Committees

- **Organizational Appraisal Committee**
Campus-level representation and review
- **Technology Committee**
Campus-level representation and review of technology; Draft sustainable budget
- **University Planning and Resource Advisory Council**
Review all budget reduction proposals and ideas for further study. Make recommendations.

Timeline

- **January 15th:** Unit budget requests due to Vice Chancellors.
- **January 30th:** Vice Chancellors submit budget requests to UPRAC. Phase 1 recommendations to UPRAC.
- **Week of March 2nd:** UPRAC hosts town hall meeting to present its recommendations.
- **March 23rd:** UPRAC recommendations to Chancellor.
- **Week of March 30th:** Chancellor makes final decisions.
- **April:** UTC – UT System budget meeting.

Pitfalls to Avoid

- Unclear Vision for the Future
- Confusion About Who Decides
- Showing Only Some of the Puzzle Pieces
- Applying Short-Term Thinking to Long-Term Problems

Source: DiPietro, Joseph, "Higher Education Funding: Sustainability for Success," Ellington Agricultural Center, Nashville, Tennessee. 10 September 2014. Opening Remarks.

Questions ?