

October 5, 2022



Chancellor's Report

Chancellor Steve Angle

Vice Chancellor for
Finance & Administration

SEARCH
UPDATE

Finalist visits next week!







- 5 runners set PR's in Louisville
- Oct 14 = first home meet since 2019



- 5-1 home record
- .500 Southern Conference record



- 4-0 in Southern Conference
- best start since 2004



- 2-0 in Southern Conference
- ranked #9 nationally

Advancement Update

Vice Chancellor Kim White



ADVANCEMENT

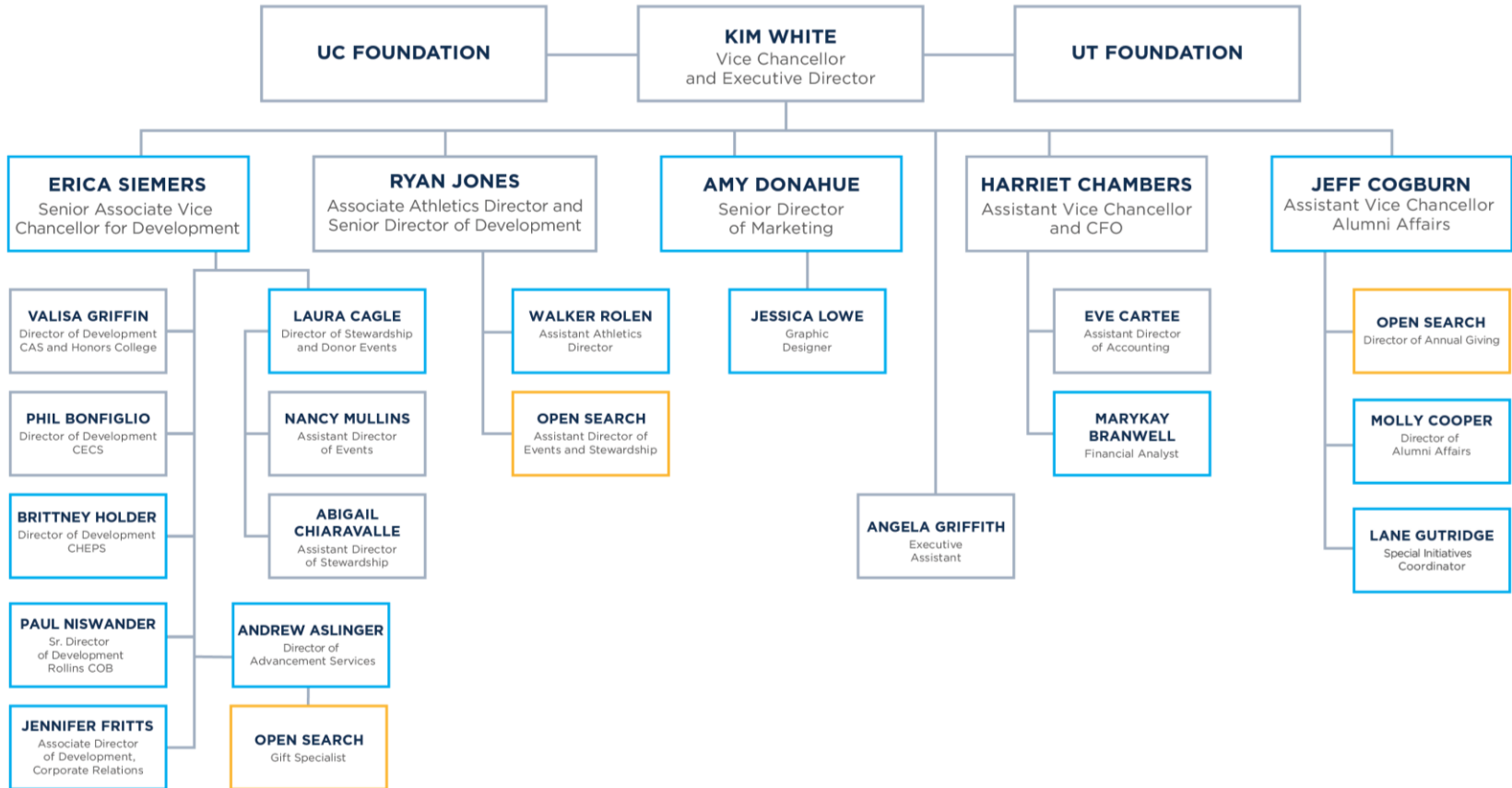
Tagline

Building Connections. Inspiring Generosity.

Mission Statement

Our mission is to build meaningful connections for all Mocs and inspire generosity for Chattanooga's university. By fostering relationships and investment, we strategically bring together alumni, donors and friends of the University of Tennessee at Chattanooga for the collective betterment of our campus and city.

ORGANIZATION CHART



■ - Hired Since December ■ - Open Search



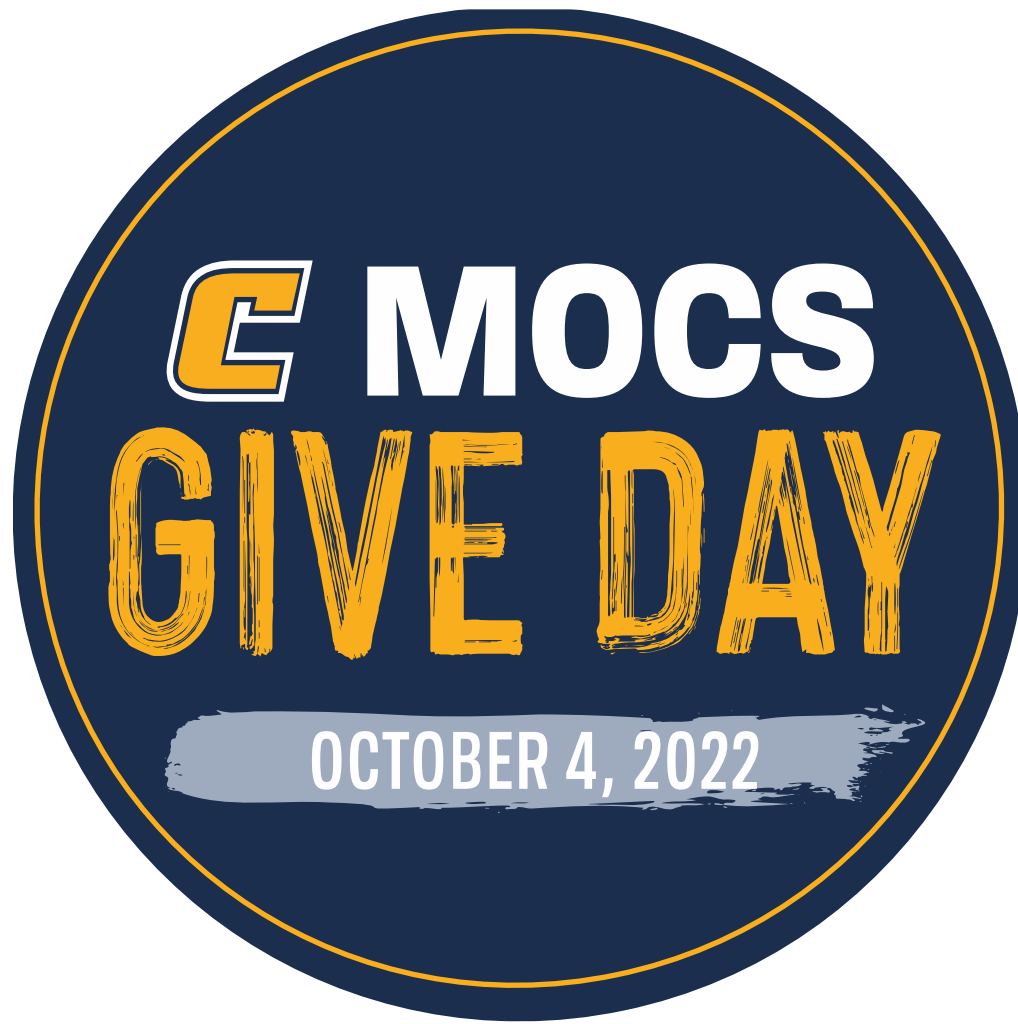
2022-2023 CAMPUS GOALS

Fiscal Year End 2022

Dollars Raised	Number of Donors	Number of Engaged Alumni
\$10,094,312.37	5,590	38,426

Fundraising Goals FY 2023

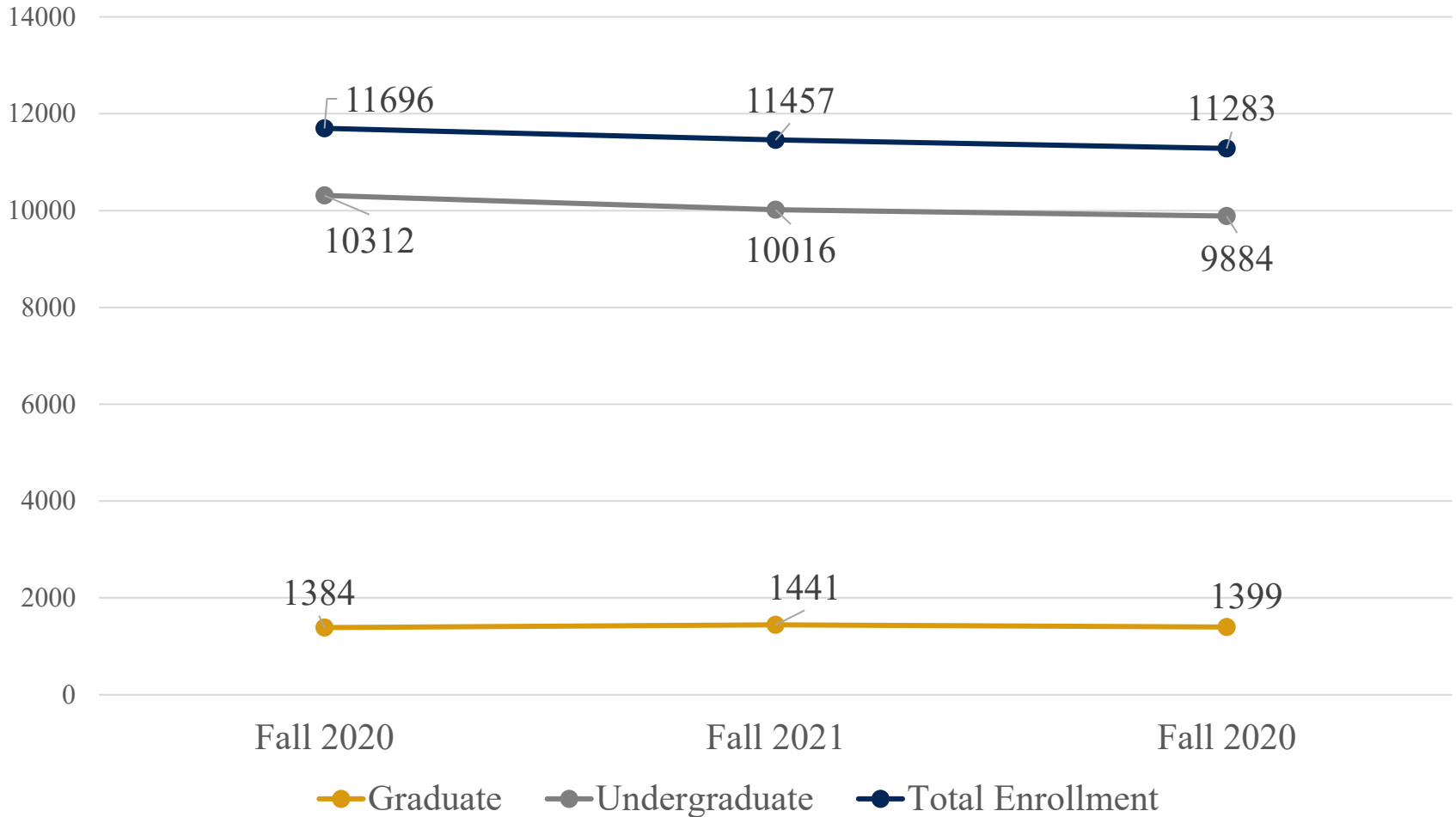
	2023 Baseline Dollars	2023 Primary Goal	2023 Stretch Goals
Number Dollars	\$ 10,900,000	\$11,200,000	\$13,625,000
Number of Donors	5,800	5,915	6,000
Number of Engaged	38,800	39,575	40,150



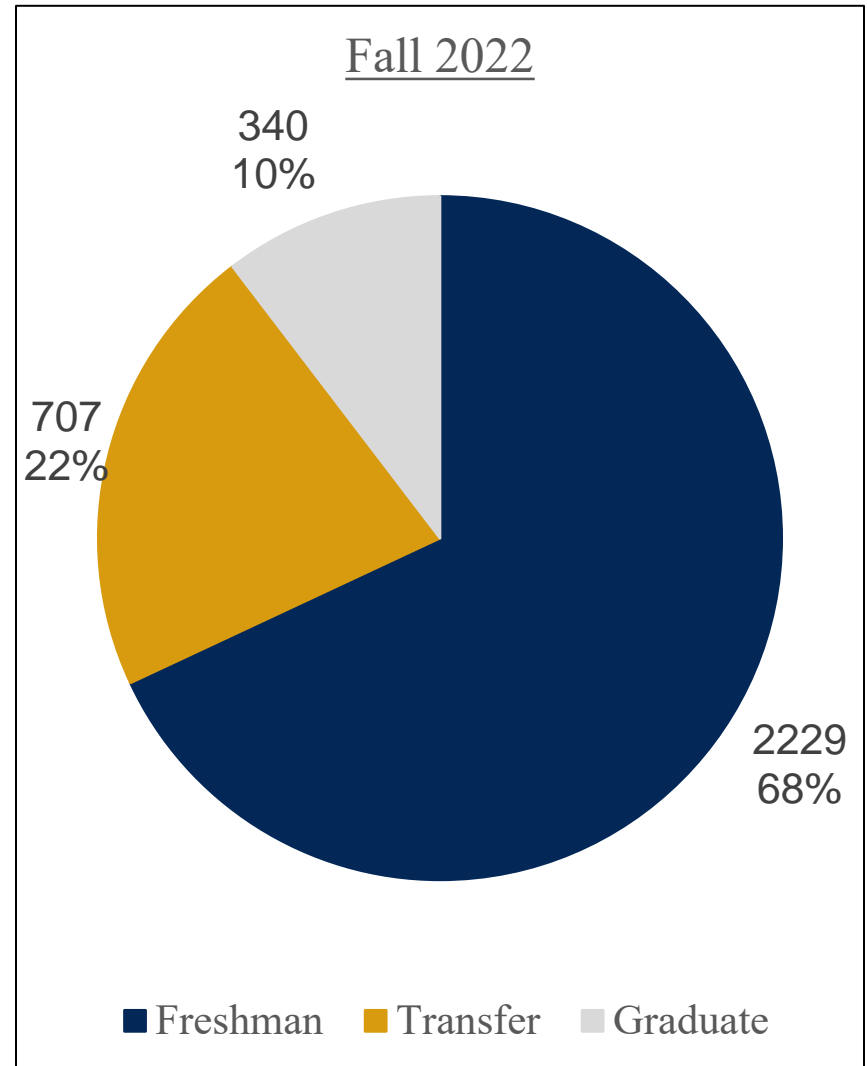
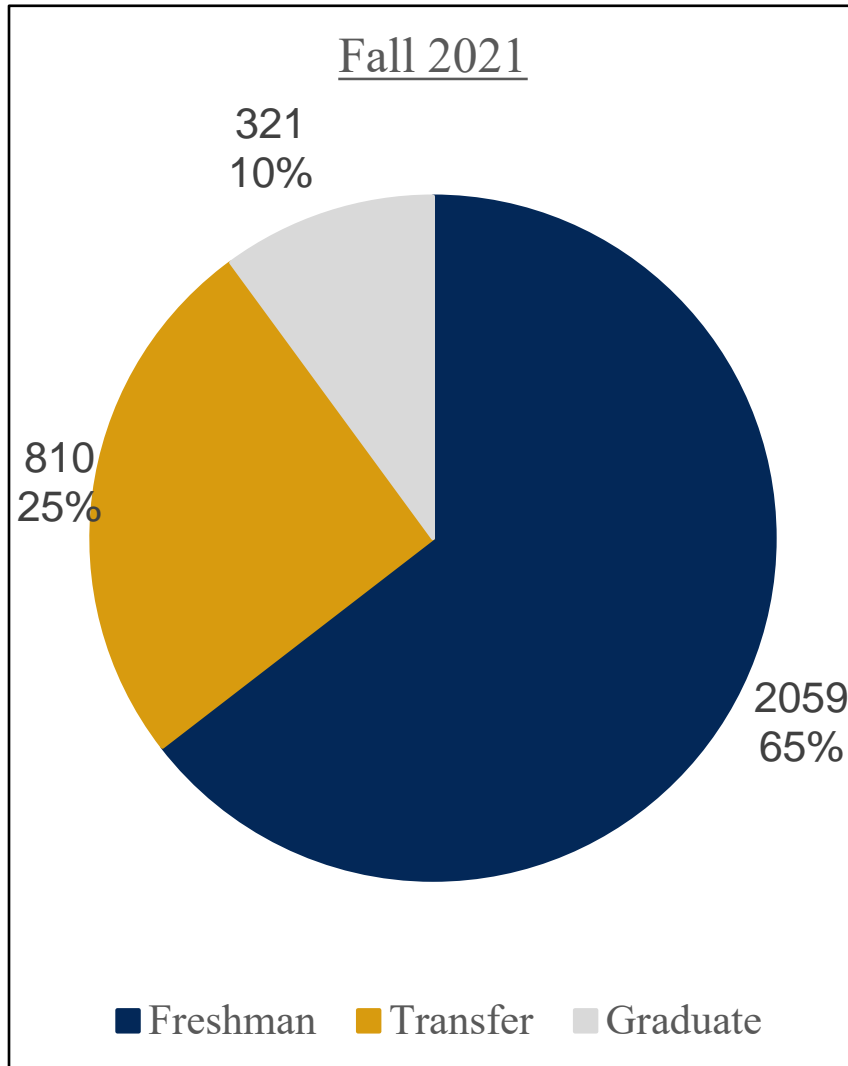
***Enrollment Management &
Student Affairs Update***

Vice Chancellor Yancy Freeman

Enrollment (Fall 2020-Fall 2022)

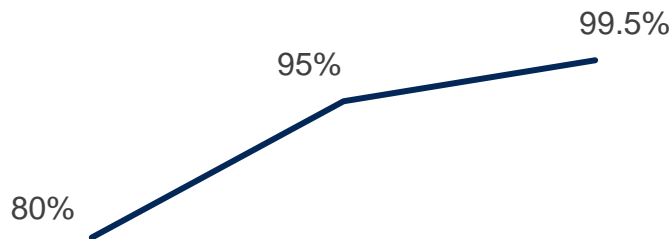


New Student Enrollment



Post-COVID Hope

- New Student Enrollment
 - +8.3% Freshman (*second-largest class ever!*)
 - +5.9% Graduate Students
- Housing Occupancy Rate (Fall 2020 – Fall 2022)



- New Applications for fall 2023
 - +27% increase in new student applications

Residential Learning Communities

- Residential College
- Living Learning Communities
- Themed Learning Communities
- Faculty in Residence



Operation Move-In



Welcome Week





Academic Affairs Update

Provost Jerry Hale

- SACSCOC Recertification
 - Compliance Certification Submitted Ahead of Schedule
 - Quality Enhancement Plan—Cohort Experiences—In Progress
- University High School—In Collaboration with HCS
 - Initial Cohort of 50
 - Classes at UTC
 - Two Gen Ed per year
- THEC Degree Proposal Pending
 - B.A.S. Cybersecurity, Aimed at Students with Gen Ed completed, TBR and 4 yr. transfers, working professionals
 - Accelerated Schedule
 - Significant Collaboration—Business partners, TBR schools



Financial Report:

FY 2022 Year-End & FY 2023 Financial Update

Vice Chancellor Vicki Farnsworth

Financial Challenges and Opportunities

- Enrollment fluctuations
 - Non-Recurring budget reductions ~ \$3M
 - HEERF funding utilization ~ \$2.1M
 - Investment in marketing and recruitment
- Focus on student affordability (flat tuition)
- Inflation costs/Interest rates
- Compensation adjustments (min wage; compression)
- Quality Enhancement Plan (SACSCOC Accreditation)

FY 2022

Year End Review

Year End Highlights

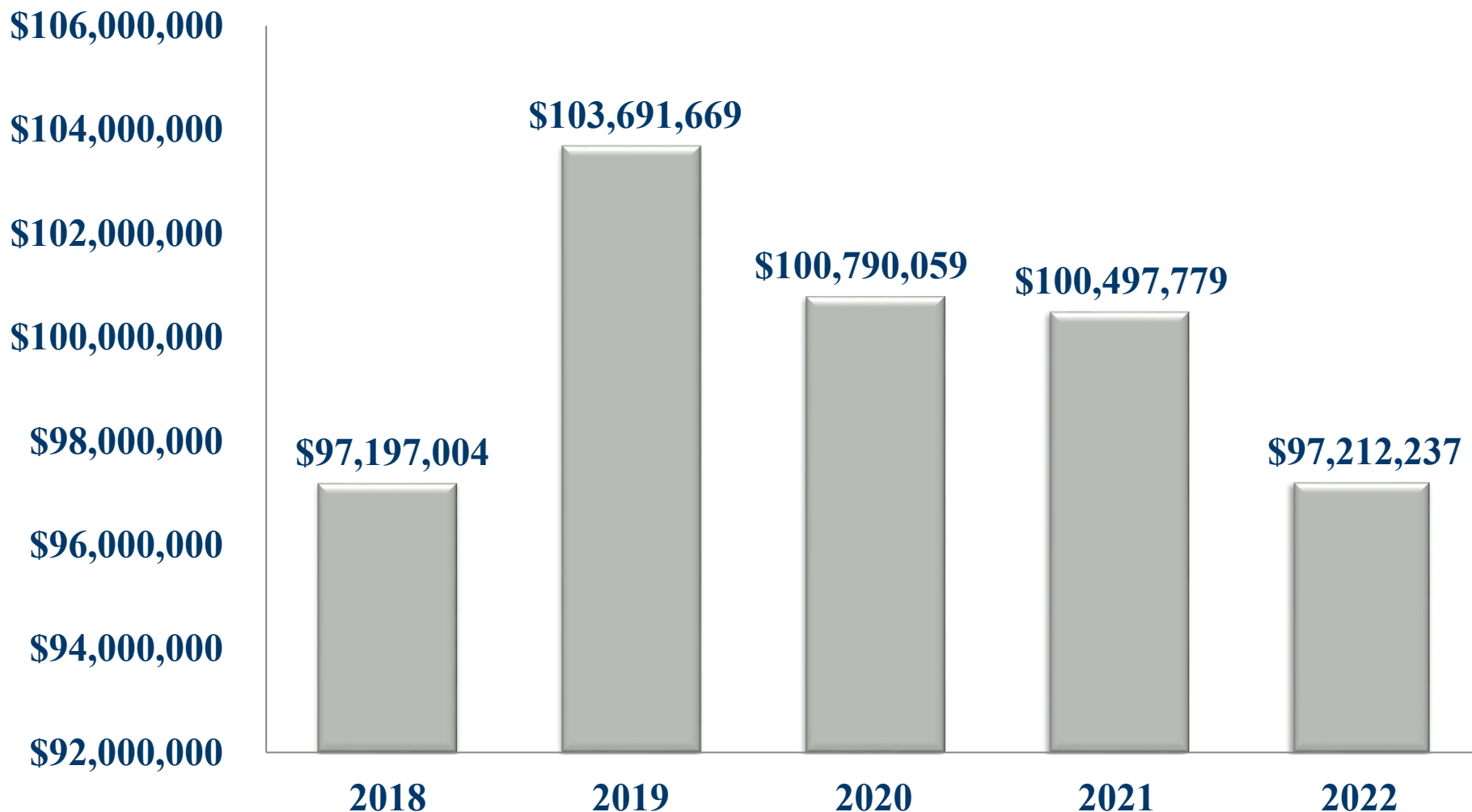
- University maintained positive fiscal health
- Fund balances increased and remain healthy
 - E&G = 4.59% (THEC range 2-5%)
 - Auxiliary = 4.61% (THEC range 3-5%)
- Auxiliary units financially stable
- HEERF funding utilization and planning
- Divisions finished with surplus (\$7.5M)

Reserve Funds Summary

Reserves	Balance	Obligations	Available
			\$-
Campus Reserves	\$24,254,578	17,018,637	\$7,235,541
Mandatory Fees	11,587,713	-6,051,248	5,536,465
Division & College	15,355,276	-3,747,954	11,607,322
Auxiliaries	16,330,123	-8,524,024	7,806,099
Fund Balances	10,250,000	-	10,250,000
Totals	\$77,777,690	\$-35,341,863	\$42,435,427

The figures are unaudited.

FY 18-22 Notes & Bonds Payable

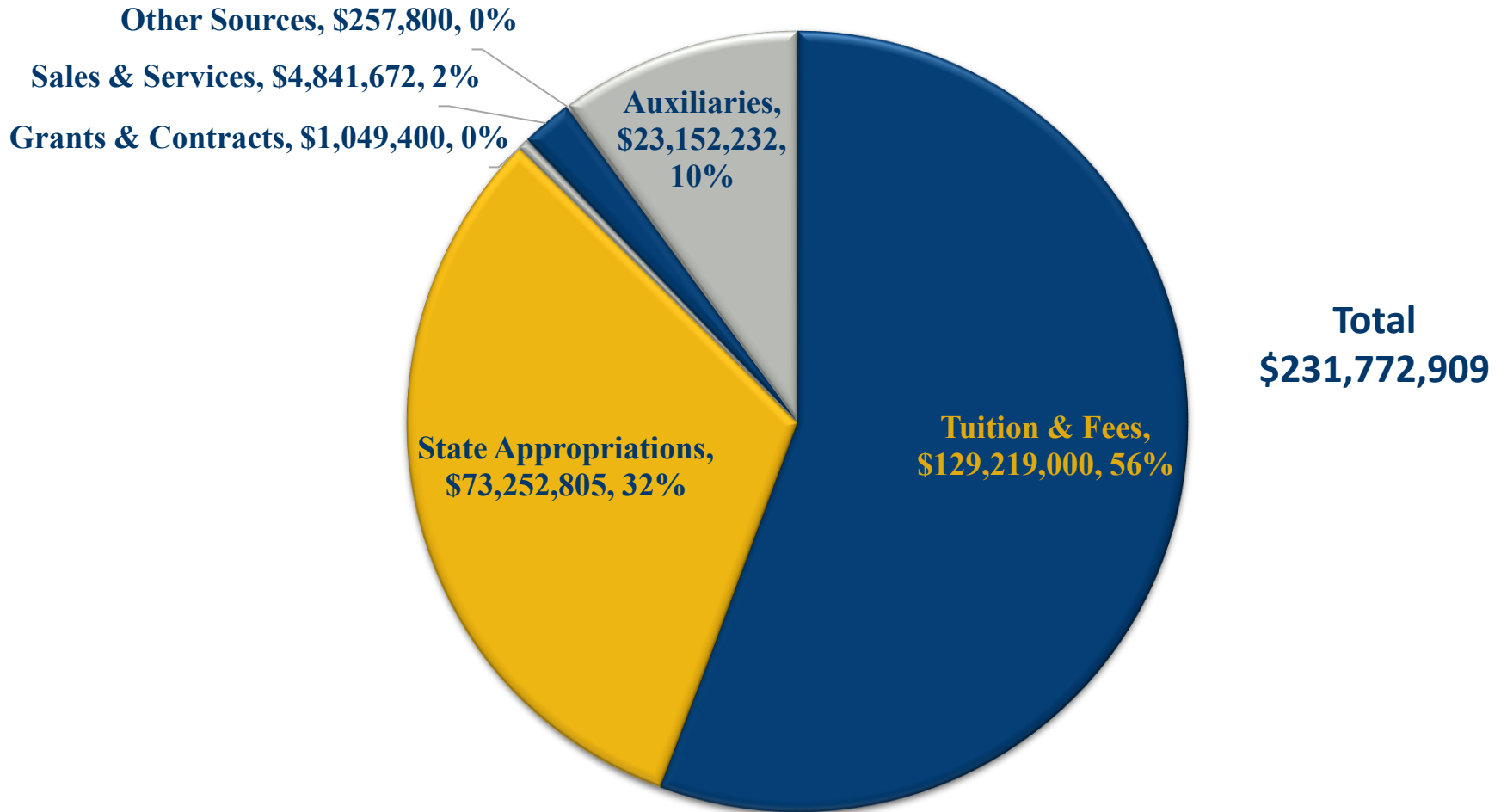


Wolford Arena Addition will add \$22M in debt in FY 24 and estimated \$28M in FY 25 for the University Center.

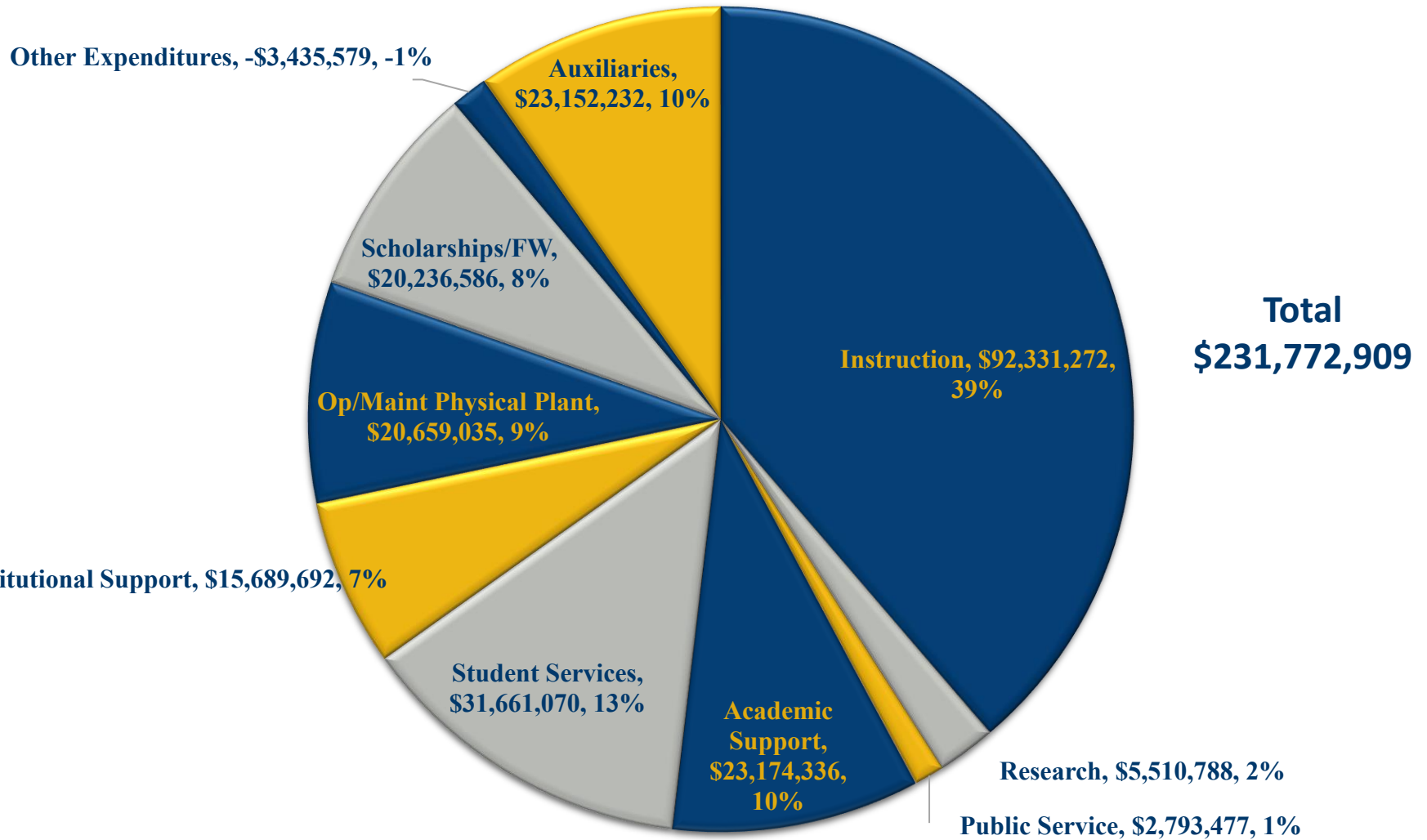
FY 2023

Financial Update

FY 23 E&G & Aux. Proposed Budget - Revenue



FY 23 E&G & Aux. Budget - Expense



Capital Update

Capital Project Status

Capital Project	Amount Funded (Authorized)	Phase	Estimated Construction Duration	Est./Substantial Construction Complete
Hunter Hall	\$13,940,000	Substantially Complete	16 Months	Fall 2022
McKenzie Athletic Facility Addition	\$34,650,000	Construction	24 Months	Spring 2024
Health Sciences Building	\$60,800,000	Planning	24 Months	Spring 2026
Brock Hall Upgrades	\$10,820,000	Design	24 Months	Spring 2025
540 McCallie Renovation	\$40,000,000	Planning	24 Months	Fall 2025
University Center Renovation	\$33,000,000	Design	19 Months	Fall 2025
New Parking Garage	\$18,000,000	Feasibility		
I-AMAC Engineering Building	\$1,425,000	Design	12 Months	Fall 2023
New Residence Hall	\$98,000,000	Feasibility		

Master Plan Update

Vice Chancellor Vicki Farnsworth