

BUDGET COUNCIL
Minutes
December 9, 2024

Attended: Brent Goldberg, Robert Dooley, Tim Gritten, Vanasia Parks, Chris Sherbesman, Allison Evans, Mark Wharton, Vicki Farnsworth, Valerie Rutledge, Melita Rector, Pamela Riggs-Gelasco, Ahad Nasab, Laure Pou, Linda Frost, Reinhold Mann, Ethan Carver, Stacie Grisham, Tony Parsley, Susan Lazenby, Beth Crawford, JAY Blackman, Artanya Wesley, Stacy Lightfoot, Deborah McAlister

Absent: Steven Angle, Jerold Hale, Kim White, Jordan Fall, Gretchen Potts, Lee Pierce

Vice Chancellor for Finance and Administration, Mr. Brent Goldberg, Budget Council Co-Chair, welcomed everyone to the Budget Council FY 2026 Planning meeting. Provost Jerold Hale, Budget Council Co-Chair was unable to attend due to SACSCOC travel.

Mr. Goldberg and Mr. Chris Sherbesman reviewed the Budget Council FY 2026 presentation to the committee and discussed the top four agenda items: Current Budget and Operating Environment, Projected Revenue, Investment Focus-Compensation and the Budget Process for FY 2026. **(Please review the Budget Council Fiscal Year 2026 Planning presentation that is on the Budget and Finance website along with the ZOOM Recording).**

Assistant Vice Chancellor for Human Resources, Ms. Laure Pou discussed the Faculty Compensation Analysis completed by Siegel Consulting Firm and Staff Compensation Analysis completed by Human Resources. **(Please review the Budget Council Fiscal Year 2026 Planning presentation that is on the Budget and Finance website along with the ZOOM Recording).**

Mr. Goldberg went over the VRIP plan and let all know that January 20, 2025, is the date the participants' list is final. Mr. Sherbesman discussed the process of requesting to backfill the positions. Ms. Pou stated that on Wednesday, December 4, 2024, all VRIP applications were distributed to each division and meetings have been scheduled to discuss any retirement assessments. **(Please review the Budget Council Fiscal Year 2026 Planning presentation that is on the Budget and Finance website along with the ZOOM Recording).**

Mr. Goldberg asked the committee if they had any other questions or concerns regarding all the information they have received today. After reviewing the document, please let us hear back from each of you by either calling the Budget and Finance Office or via the "Budget Chatt" inquiry/dialogue - located on the Budget and Finance website, as it is anonymous, to give feedback, comments or to ask any questions regarding any aspect of the budget process. **Please remember all Budget Council materials are placed on the Budget and Finance website. (<https://www.utc.edu/finance-and-administration/budget-and-finance/budget-process>)**